

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person MORFITT MARTHA A M		2. Issuer Name and Ticker or Trading Symbol OLAPLEX HOLDINGS, INC. [OLPX]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)						
(Last) (First) (Middle) C/O OLAPLEX HOLDINGS, INC., 1178 COAST VILLAGE RD, SUITE 1-520		3. Date of Earliest Transaction (Month/Day/Year) 06/21/2022		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person						
(Street) SANTA BARBARA, CA 93108		4. If Amendment, Date Original Filed (Month/Day/Year)								
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/21/2022		M		57,915	A	\$ 3.34	154,140	D	
Common Stock								33,000	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Option (Right to Buy)	\$ 3.34	06/21/2022		M	(1)	57,915	(2)	04/20/2031	Common Stock	57,915	\$ 0	231,660	D	
Option (Right to Buy)	\$ 3.34						(3)	04/20/2031	Common Stock	144,450		144,450	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORFITT MARTHA A M C/O OLAPLEX HOLDINGS, INC. 1178 COAST VILLAGE RD, SUITE 1-520 SANTA BARBARA, CA 93108	X			

Signatures

/s/ Eric Tiziani, attorney-in-fact	06/23/2022
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the reporting person's cash exercise of a stock option.
 - (2) This option vests as to the remaining portion of the underlying shares of common stock, par value \$0.001 per share ("Common Stock"), of Olaplex Holdings, Inc. (the "Company") in four equal installments of 57,915 shares on each of April 20, 2023, April 20, 2024, April 20, 2025, and April 20, 2026.
 - (3) This option vests as to the remaining portion of the underlying shares of Common Stock in three equal installments of 48,150 shares on each of the first three anniversaries of October 4, 2021, the date of consummation of the initial public offering of the Company's Common Stock.

Remarks:

This filing relates to the exercise of an option to purchase Common Stock by the reporting person. No shares were sold by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.